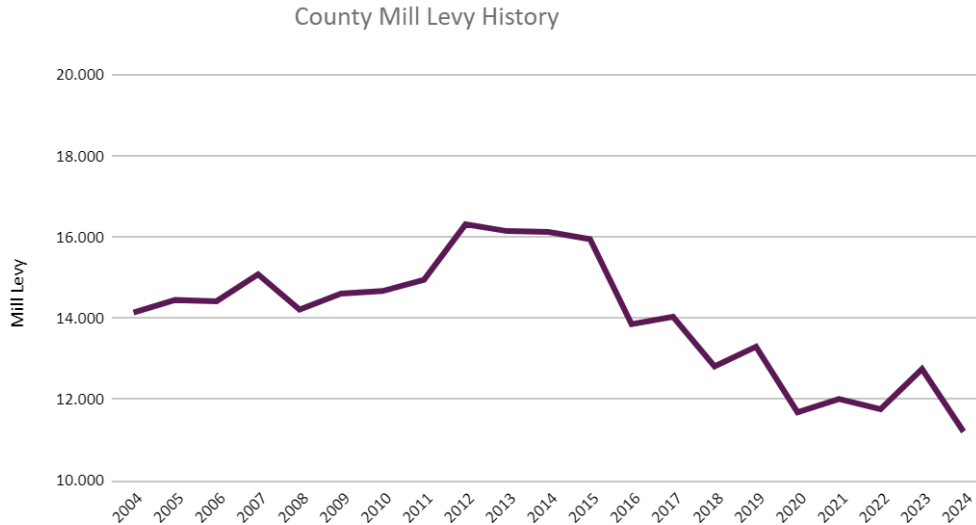


## Why Revenues Have Fallen



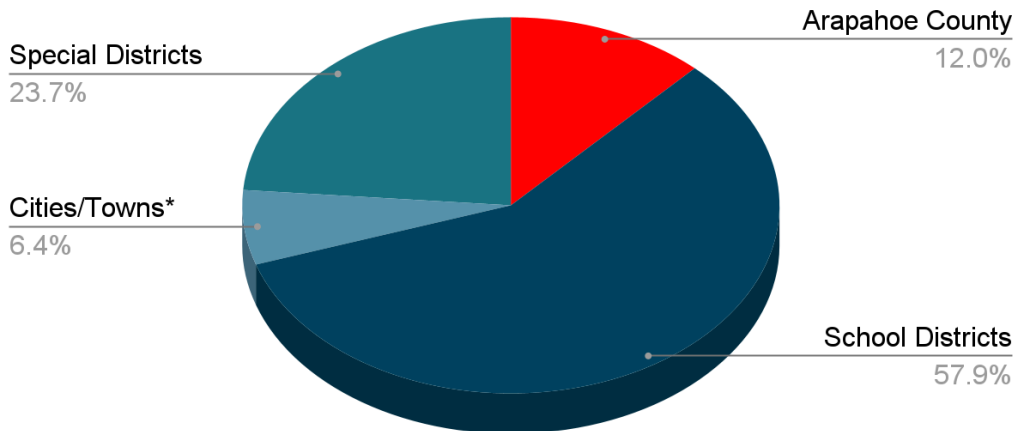
ARAPAHOE COUNTY

Every year the property tax rate (aka the mill levy) for Arapahoe County residents is adjusted based upon projected revenue collection and the limitations imposed by the Taxpayers Bill of Rights (TABOR). This limits the amount of revenue that governments in Colorado can retain and spend. As a result, Arapahoe County's policy has been to adjust the County's mill levy and essentially provide a tax credit to residents, as shown in the chart below. For example, in 2024 the County reduced its share of property taxes by 29 percent — leaving over \$74 million uncollected.



**So how is it that property taxes have increased overall in recent years, even as the portion that pertains to the County has declined?** This is largely due to the fact Arapahoe County only receives 12% of the total property taxes residents pay, as shown below. This means that for a home valued at \$500,000, the County only keeps \$32/month for all services. Keep in mind that most cities and towns also collect sales tax.\*

### Residential Property Taxes



Learn more on our interactive website at [www.acbudget.com](http://www.acbudget.com).